NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

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TREASURER ANNOUNCES APPOINTMENT OF MARK PAUL AS ACTING EXECUTIVE DIRECTOR OF CA HEALTH FACILITIES FINANCING AUTHORITY

SACRAMENTO, CA – State Treasurer Phil Angelides today announced the appointment of Mark Paul as acting Executive Director of the California Health Facilities Financing Authority. In the near future, Paul is expected to move on to serve as Policy Director for the State Treasurer's Office

The California Health Facilities Financing Authority (CHFFA) issues tax-exempt revenue bonds to help public and non-profit health care providers finance the construction and renovation of health care facilities or purchase new equipment. CHFFA also provides low-cost loans to community-based and rural health clinics to help them meet their capital needs.

Before joining the State Treasurer's Office, Paul had a lengthy career as a journalist and an editorial writer, most recently serving as Deputy Editor of the Editorial Pages of *The Sacramento Bee*. Paul received his Bachelor's and Master's degrees in history from Stanford University.

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